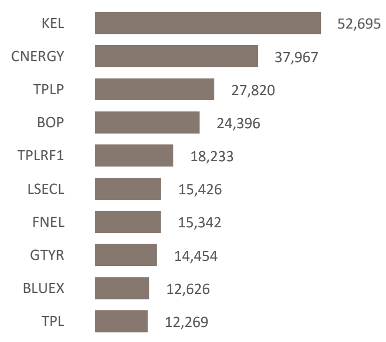
MARKET WRAP

KSE-100 Index		KSE-All Index		KSE-30 Index		KMI-30 Index		KMI-All Index	
248 mn	▲ 1.02%	579 mn	▲ 1.02%	90 mn	▲ 1.18%	73 mn	▲ 0.99%	345 mn	▲ 0.84%
175,285.7	1,766.89	106,536.8	1,073.40	52,320.98	611.36	246,775.6	2,407.69	68,372.64	569.39

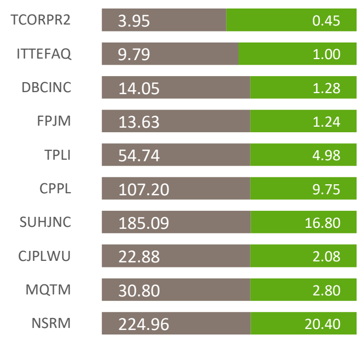
Market Summary

The stock market on Wednesday remained positive throughout the day and concluded the session in the green zone amid positive sentiments prevailing among the investors. The Benchmark KSE-100 index made an intra-day high and low at 176,701.38 (3,182.57 points) and 173,870.27 (351.46 points) respectively while closed at 175,285.78 by gaining 1,766.97 points. PKR in today's interbank appreciated by Rs 0.0122 against USD and closed at Rs 278.0015. The value of shares traded during the day was Rs 25.963 billion. Market capitalization stood at around Rs19.734 trillion. Overall, trading volumes for the day decreased to 578.96 million shares compared with Tuesday's tally of 895.76 million. KEL was the volume leader with 52.7 million shares, losing Rs0.09 to close at Rs7.43. It was followed by CNERGY with 38 million shares, losing Rs0.11 to close at Rs9.57 and TPLP with 27.8 million shares,gaining Rs1.1 to close at Rs12.13.

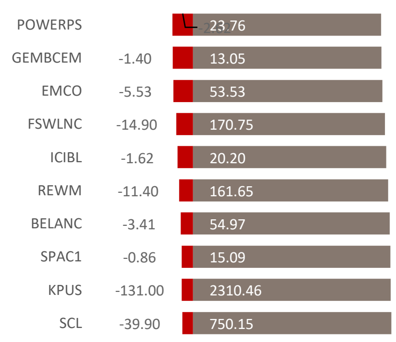
Volume Leaders ('000)



Gainers (PKR)

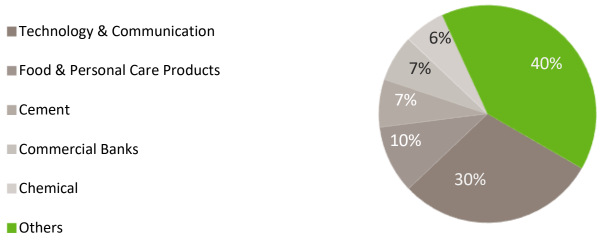


Losers (PKR)



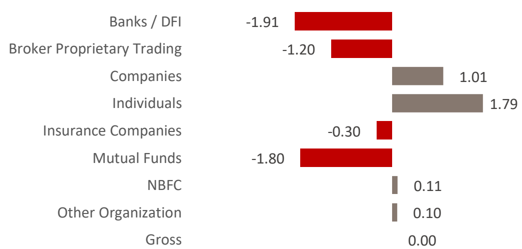
Source: PSX

Overall Sector Turnover (%)

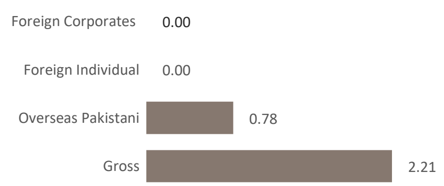


Source: PSX

LIPI (USD'mn)



FIPI (USD'mn)



Source: NCCPL

PORTFOLIO INVESTMENTS (SECTOR WISE)

(USD' mn)

LIPI Portfolio		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
	Banks / DFI	-0.41	-0.64	0.12	-0.00	0.35	-0.26	-0.54	0.05	-0.05	0.03	-1.35
	Broker Proprietary Trading	0.03	-0.01	0.02	0.02	0.10	0.01	0.07	0.13	-0.01	-1.07	-0.71
	Companies	0.12	0.04	0.01	0.05	0.10	0.05	0.35	-0.08	0.05	0.29	0.98
	Individuals	0.23	-0.98	0.24	0.19	0.92	0.31	0.54	0.12	0.20	0.02	1.79
	Insurance Companies	0.25	-0.23	-0.04	-0.00	-0.47	-0.16	0.00	-0.01	-0.00	0.25	-0.41
	Mutual Funds	-0.57	0.02	-0.38	-0.21	-0.99	-0.10	-0.42	0.15	-0.25	0.03	-2.71
	NBFC	0.01	0.01	-	-	0.01	0.00	0.00	-	-	0.09	0.11
	Other Organization	0.02	0.01	-0.00	-	0.03	-	0.02	0.01	-0.00	0.02	0.10
	LIPI Total	**-0.33**	**-1.78**	**-0.03**	**0.05**	**0.03**	**-0.14**	**0.02**	**0.37**	**-0.06**	**-0.33**	**-2.21**

(USD' mn)

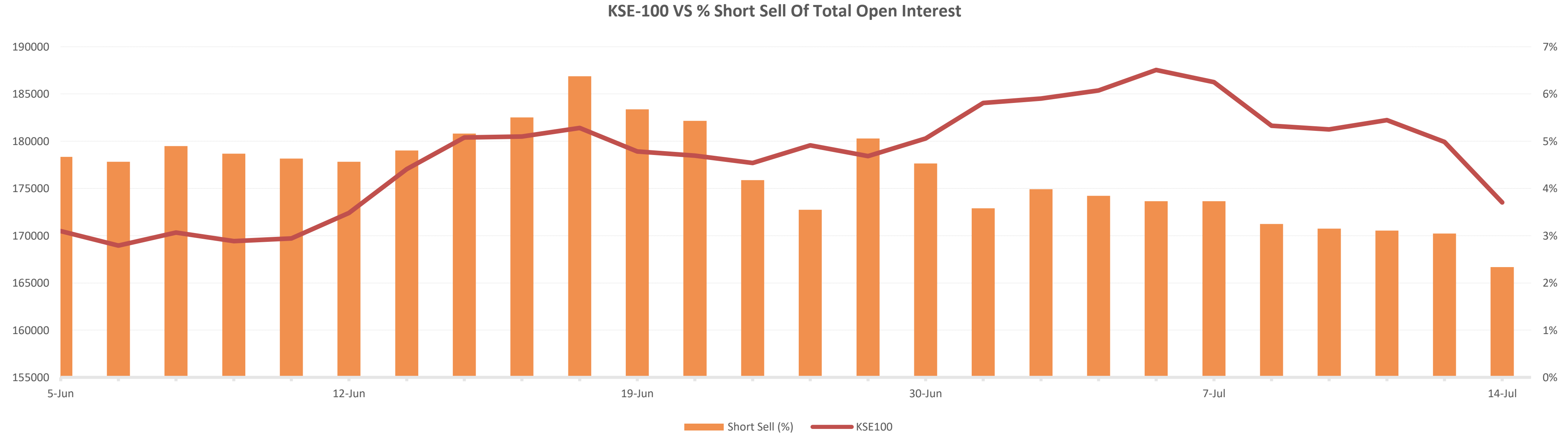
FIPI Portfolio		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
	Foreign Corporates	0.08	1.50	-0.14	-	-0.12	0.03	-0.02	0.07	0.01	0.01	1.43
	Foreign Individual	-	-	-	-	-	-	-	-	-	-	-
	Overseas Pakistani	0.25	0.28	0.17	-0.05	0.09	0.11	-0.01	-0.44	0.06	0.32	0.78
	Total	**0.33**	**1.78**	**0.03**	**-0.05**	**-0.03**	**0.14**	**-0.02**	**-0.37**	**0.06**	**0.33**	**2.21**

Source: NCCPL

INSIDER TRANSACTIONS

Sr. No.	Transaction Date	Symbol	Insider Name	Designation	Buy	Sell	Avg. Rate	Net Shares	Net Value
1	14/Jul/26	FATIMA	Abid Ali	Executive	1,000	-	153.50	1,000	153,500
2	13/Jul/26	EFUG	Yasmin Hyder	Independent Director	3,502	-	122.45	3,502	430,164
3	15/Jun/26	LIVEN	Kaashif Hussain Siddique	Executive Director	-	5,000	40.85	-5,000	-204,250

FUTURES OPEN INTEREST



Tuesday, July 14, 2026

Top 10 Short Sold Scrips	Short Sell Volume ('000)	% Of Open Interest	% Of Free Float	Last Day Short Sell Vol. ('000)	Change (%)
ATRL-JUL	127	35.89%	0.30%	157	19.1% ▼
PIAHCLA-JUL	6,246	33.15%	3.30%	10,276	39.2% ▼
PRL-JUL	3,162	24.28%	1.39%	3,165	0.1% ▼
PTC-JUL	1,384	19.08%	0.23%	1,626	14.9% ▼
SYM-JUL	260	13.94%	0.17%	254	2.4% ▲
TPLP-JUL	1,544	5.37%	0.42%	2,259	31.6% ▼
KOSM-JUL	1,884	4.79%	0.58%	1,767	6.6% ▲
PPL-JULB	386	4.67%	0.06%	199	94.1% ▲
TPL-JUL	520	4.26%	0.35%	334	55.4% ▲
MLCF-JUL	552	3.61%	0.12%	540	2.4% ▲

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DEFINITION OF TERMS

TP	Target Price	**DDM**	Dividend Discount Model	**FCF**	Free Cash Flows
FCFE	Free Cash Flows to Equity	**FCFF**	Free Cash Flows to Firm	**DCF**	Discounted Cash Flows
PE	Price to Earnings Ratio	**PB**	Price to Book Ratio	**BVPS**	Book Value Per Share
EPS	Earnings Per Share	**DPS**	Dividend Per Share	**ROE**	Return of Equity
ROA	Return on Assets	**SOTP**	Sum of the Parts	**JPB**	Justified Price to Book

Ratings are updated to account for any development impacting the economy/sector/company, changes in analysts' assumptions or a combination of these factors.

VALUATION METHODOLOGY

To arrive at our Target Price, Abbasi & Company (Private) Limited uses different valuation methods which include:

I. Discounted Cash Flow Model
II. Dividend Discount Model
III. Relative Valuation Model
IV. Sum of Parts Valuation

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